



Montgomery County Economic Development Corporation
Executive Committee Meeting
December 1, 2025
via Zoom

The following Committee members were present:

Elana Fine, Chair – VWG Wealth Management
Jennifer Hsin, Vice Chair – CNF Investments/University of Maryland
Devang Shah, Treasurer – Shah & Kishore

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Jill Brooks, Interim COO

Ms. Fine called the meeting to order at 4:05 pm. A quorum of the Committee members was present.

Approval of Minutes

The committee agreed to approve the November 3rd meeting minutes at the next Executive Committee Meeting on January 5th, due to a discrepancy in the closed session statement that needed to be updated.

New Business

CEO Transition Plan

Ms. Fine gave an overview of Mr. Jared Smith's schedule for his first week, starting December 8, 2025. The committee discussed in detail special events happening the week Mr. Smith is arriving and who will be in attendance as well as what media interviews will be taking place. The team discussed future introductions that should also be focused on over the next 30, 60 and 90 days.

Old Business

Follow up from November Board of Directors Meeting

Ms. Fine gave a brief overview of the site selection process from the last Board Meeting and next steps on bringing Mr. Smith up to speed on this process.

Closed Session

Mr. Shah moved to enter closed session at 4:56 pm pursuant to § 3-305 to discuss personnel. Ms. Hsin seconded the motion. The motion passed unanimously.

The closed session concluded at 5:15 pm.

Adjournment

The meeting adjourned at 5:15 pm.