



Montgomery County Economic Development Corporation
Executive Committee Meeting
November 3, 2025
via Zoom

The following Committee members were present:

Elana Fine, Chair – VWG Wealth Management
Jennifer Hsin, Vice Chair – CNF Investments/University of Maryland
Devang Shah, Treasurer – Shah & Kishore
Dr. Anne Khademian, Secretary- The Universities at Shady Grove

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Jill Brooks, Interim COO
Heather Remmell, Executive Assistant
Ron Daversa, Member of the public

Ms. Fine called the meeting to order at 4:03 pm. A quorum of the Committee members was present.

Approval of Minutes

Dr. Khademian moved to approve the open session minutes and the closed session statement from October 6, 2025, meeting as presented. Mr. Shah seconded the motion. The motion passed unanimously.

Summary of Previous Closed Session Statement

Pursuant to § 3-305, on motion by Dr. Khademian and seconded by Mr. Shah, the Committee voted unanimously to move into closed session on October 6, 2025, at 4:53 PM via Zoom. The purpose of the administrative session was to discuss the personnel. The following committee members were present: Elana Fine, Devang Shah, Jennifer Hsin, Anne Khademian. No action was taken.

New Business

November Board Meeting Agenda

Ms. Fine gave an overview of the meeting agenda for the November Board of Directors Meeting being held on November 19, 2025. The primary focus at this meeting is next steps following the recent site selection meeting with the County Council. The Committee agreed to put together a memo summarizing the key takeaways and proposed actions, and to set up smaller group meetings with Council Members to get their feedback and input. The goal is to be more strategic and intentional in engaging the council on this important initiative.

Administrative Session

Ms. Fine moved to enter administrative session at 4:31 pm pursuant to § 3-104 to discuss Board Operations. Dr. Khademian seconded the motion. The motion passed unanimously.

Closed Session

Ms. Fine moved to enter closed session at 4:55 pm pursuant to § 3-305 to discuss personnel. Ms. Hsin seconded the motion. The motion passed unanimously.

The closed session concluded at 5:20 pm.

Adjournment

The meeting adjourned at 5:20 pm.