



Montgomery County Economic Development Corporation
Executive Committee Meeting
January 6, 2025
via Zoom

The following Committee members were present:

Elana Fine, Chair – VWG Wealth Management
Dr. Mukesh Kumar, Vice Chair – Akan Biosciences
Jennifer Hsin, Treasurer – Clark Enterprises
Devang Shah, Secretary – Shah & Kishore
Kevin Beverly, Immediate Past President, ex officio

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO
Stacey Hardy, Chief Administrative Officer
Heather Rimmell, Executive Assistant
Ron Daversa, Member of the Public

Ms. Fine called the meeting to order at 4:01 pm. A quorum of the Committee members was present. Ms. Rimmell was designated to take minutes.

Approval of Minutes

Ms. Hsin moved to approve the open session minutes and the closed session statement from the December 16, 2024, meeting as presented. Dr. Kumar seconded the motion. The motion passed unanimously.

Summary of Previous Closed Session

Pursuant to § 3-305 (1), on motion by Ms. Hsin and seconded by Dr. Kumar, the Committee voted unanimously to move into closed session on December 16, 2024, at 11:00 AM via Zoom. The purpose of the closed session was to discuss the personnel. The following committee members were present: Elana Fine, Dr. Mukesh Kumar, Devang Shah, Jennifer Hsin and Kevin Beverly. No action was taken.

Marketing & Communications Presentation

The Committee revisited previous discussions regarding the marketing strategy and recent feedback from key stakeholders. Mr. Tompkins noted that staff will engage the Board in a discussion at the January meeting to review the organization's marketing objectives, strategies, and the effectiveness of those efforts. Staff will have an opportunity to solicit additional feedback from the Board and explore potential areas for refinement. The Committee emphasized the importance of regular marketing updates to keep the Board informed and engaged. It was requested that a Marketing & Communications Report be included in the Board materials going forward.

Draft January Board Meeting Agenda

Ms. Fine noted that Secretary Anderson will lead a dialogue about Governor Moore's recent executive action, which is designed to bolster the state's economic competitiveness. The discussion will be focused around how to best leverage the state's resources and ensuring alignment with the state's priorities. A copy of the legislation will be shared with the Board in advance.

Closed Session

Ms. Fine moved to enter closed session at 4:41 pm pursuant to § 3-305 (1) to discuss personnel. Dr. Kumar seconded the motion. The motion passed unanimously.

The closed session concluded at 5:05 pm.

Adjournment

The meeting adjourned at 5:05 pm.