



Board of Directors Meeting
March 19, 2025
Montgomery County Economic Development Corporation
1801 Rockville Pike, 1st Floor Conference Room
Rockville, MD 20285

Members of the public can click [here](#) to observe the meeting.

Agenda

- 8:30 am **1. Call to Order** Procedural
- 2. Consent Agenda** Action
- February 19, 2025, Meeting Minutes and Closed Session Statement
- 8:35 am **3. County Executive’s Recommended FY26 Operating Budget**
- Rich Madaleno, Chief Administrative Officer, Montgomery County Government
- 8:50 am **4. Reports**.....Information/Discussion
- A. President’s Report – Bill Tompkins, President & CEO
 - B. Operations Report – Stacey Hardy, VP & COA
 - i. February Financial Statements
 - C. Marketing Report – Manu Lizzio-Hashime, Director of Marketing
 - D. Committee Reports
 - i. Finance & Audit Committee
 - a. Proposed Changes to Financial Management & Accounting Policies
 - ii. Governance Committee – Dr. Mukesh Kumar, Chair
 - iii. Strategic Planning Committee – No Report
- 9:10 am **5. Old Business**
- Impact of Federal Executive Actions on Montgomery County and Update on MCEDC Federal Workforce Initiatives
- 9:30 am **6. New Business**.....Information/Discussion
- MCEDC Business Review with ECON Committee
- 9:40 am **7. Business Development Report**.....Information/Discussion
- Laurie Babb, Director of Economic Development
 - Prayas Neupane, Director, Economic Development
- Adjourn into Administrative Session Pursuant to §3-104*
- 10:00 am **8. Closed Session**
- Pursuant to § 3-305 (1) To discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction; any other personnel matter that affects one or more specific individuals.*
- 10:30 am **9. Adjournment**