



Montgomery County Economic Development Corporation

Annual Board of Directors Meeting

July 11, 2024

8:30 am – 10:30 am

Via Zoom

Members of the public can click [here](#) to observe the meeting.

Agenda

- 8:30 am **1. Call to Order** Procedural
- 2. Consent Agenda** Action
 - Minutes from the May 15, 2024, Meeting
- 8:35 am **3. Governance Committee Report – Elana Fine** Action
 - A. Presentation/Approval of Slate of Officers
 - i. Elana Fine – Chair
 - ii. Dr. Mukesh Kumar – Vice Chair
 - iii. Jennifer Hsin - Treasurer
 - iv. Devang Shah – Secretary
 - B. Reappointment of Existing Board Members
 - Silvana Nani
 - Cherlyn Freeman-Watkins
 - C. Appointment of New Board Member
 - D. Conflict-of-Interest Statements
- 4. Recognition of Departing Board Members – Kevin Beverly & Bill Tompkins**
 - Gracelyn McDermott
 - Ken Mills
- 8:45 am **5. Administrative Session to Discuss Business Development Pursuant to §3-104**
- 9:00 am **6. Economic Development Priorities/Roles and Responsibilities**..... Discussion
 - County Executive Marc Elrich
- 10:00 am **7. President’s Report – Bill Tompkins**
 - FY25 Contract
 - FY25 Draft Work Plan
- 10:15 am **8. Finance & Audit Committee Report – Jennifer Hsin**.....Action
 - A. Presentation/Approval of FY25 Operating Budget
 - B. Approval of Reserve Fund Usage
 - C. Financial Statements for the Period Ending May 31, 2024
- 10:30 am **9. Adjournment**