



Montgomery County Economic Development Corporation
Governance Committee Meeting Minutes

June 1, 2018

MCEDC
1801 Rockville Pike, Suite 320, Rockville, MD 20852

The following Directors were present:

Angela Graham, President & CEO, Quality Biological
Ola Sage, CEO, CyberRx

The following Directors were absent:

Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)

The following individuals were also present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Stacey Hardy, VP of Operations, MCEDC

Chair Angela Graham called the meeting to order at 9:31 am.

Summary of Closed Session Conducted on May 18

Pursuant to § 3-305 (1), on motion by Angela Graham and seconded by Ola Sage, the Committee members voted unanimously to move into closed session on May 18, 2018 at 4:18 pm, for the purpose discussing appointments to the MCEDC Board. Angela Graham, Ola Sage and Stacey Hardy were in attendance. The Committee agreed to recommend a potential Board candidate to the Executive Committee for the County Executive to consider. A motion to conclude the closed session was made by Angela Graham and seconded by Ola Sage. The closed session was adjourned at 5:20 pm.

Item Board Member Recommendations

The Committee discussed the list of potential candidates for the County Executive to consider to replace Tien Wong at the conclusion of his Board term.

No action taken.

The meeting was adjourned at 10:02 am.

Minutes submitted by Stacey Hardy