THE CONVERGENCE OF TECH, DATA & TALENT

Accelerate Data Center Innovation in Montgomery County, Maryland

Become a part of an exciting region that synchronizes tech, data and talent. Montgomery County is the perfect landing spot for Data Center growth and expansion. Grow here to centralize shared IT operations and equipment for data storage. Montgomery County is ideally prepared to house these critical assets vital to smart cities and daily operations for business.

Why Montgomery County? Find key assets for growth:

- Rich in the talent you need to successfully run the data center
- Ideal east coast location which houses the National Cybersecurity Center of Excellence (NCCoE), a part of the National Institute of Standards and Technology (NIST), along with 18 federal agency headquarters
- Private company tech excellence: 1,200 tech firms and more than 90,000 tech workers in the county
- ultraMontgomery supports cost-effective, competitive access to robust, reliable and secure broadband services and ultra-high speed networks for businesses throughout Montgomery County

MD has the highest concentration of STEM jobs in the U.S.

Stimes more cyber-related programs in Maryland than the rest of the country, combined

MONTGOMERY COUNTY VS. THE NATIONAL AVERAGE

Selected Occupations	Employment Numbers	Location Quotient
Statisticians	861	6.42
Computer and Mathematical Occupations	29,868	1.94
Computer and Information Research Scientists	719	7.11
Information Security Analysts	1,140	2.78
Computer Network Architects	1,207	2.37
Network and Computer Systems Administrators	2,759	2.35
Mathematicians	47	4.87
Operations Research Analysts	834	2.57

Source: JobsEQ Q1 2020

Z Z, **O O** Computer and Mathematics professionals in Montgomery County

3½ times

more cyber engineers in MD/DC/VA than the rest of the country, combined

Montgomery County and the State of Maryland have the **infrastructure and innovation to grow your Data Center.**

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State of Maryland Incentive: Sales and Use Tax Exemption

Qualified personal property to qualified data centers. Requirement of an investment of \$5 million and the creation of at least 5 qualified new full-time positions paying 150% of the state minimum wage. Tax exemption applies for 10 years or 20 years if invested \$250 million.

State of Maryland Energy Regulatory Benefits Deregulated Energy Market

Maryland is a deregulated energy market in which third-party electricity and gas suppliers compete with utilities to provide the best electric/gas rates. In addition to select your third-party power provider, the ability to produce energy via cogeneration or obtain lower energy costs through combined heat and power systems can be possible.

Montgomery County Incentive: New Jobs Tax Credit

This six-year credit is available to businesses that increase their space by at least 5,000 square feet and their employee count by at least 25 new jobs. The credit is not available to businesses that moved to Montgomery County from another Maryland county or from Baltimore City. The company must hire the 25 new permanent full-time employees during a 24-month period during which the company takes possession of the new or expanded premises.

The credit is based on the increase in both real and personal property tax assessments resulting from the business's expansion. The credit decreases over six years, as follows:

- Years 1 and 2: Credit = 52% of tax attributable to the assessment increase
- Years 3 and 4: Credit = 39% of tax attributable to the assessment increase
- Years 5 and 6: Credit = 26% of tax attributable to the assessment increase

New Jobs Tax Credit recipients eligible to receive an additional State tax credit, which uses the same calculation method. However, the State credit is given against corporate, personal income taxes, financial institutions franchise tax or insurance premiums taxes.

The amounts for the State tax credit are as follows:

- Years 1 and 2: Credit = 28% of tax attributable to the assessment increase
- Years 3 and 4: Credit = 21% of tax attributable to the assessment increase
- Years 5 and 6: Credit = 14% of tax attributable to the assessment increase

Additional Information & Links

Ashburn Fiber Routes:

Shorter-distance routes between Montgomery County and Ashburn Virginia data centers

Broadband Map:

<u>GIS information on the 15 commercial broadband</u> <u>service providers & networks</u> Please reach out to continue the conversation.

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