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MCEDC Statement Congratulating TEDCO on SBA Award *MCEDC Will Focus on Support to Women and Diverse Entrepreneurs*

Rockville, Md. – As a program participant, the Montgomery County Economic Development Corporation (MCEDC) congratulated the Maryland Technology Development Corporation (TEDCO) on the competitive award of a \$125,000 grant from the U.S. Small Business Administration (SBA) under the Federal and State Technology (FAST) Partnership Program. Under the federal grant, MCEDC will support TEDCO in targeting diverse businesses with assistance to win government Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) seed capital. You can find the detailed TEDCO press release [here](#).

"Partnering with TEDCO to encourage greater diversity in receiving critical SBIR and STTR grants is an essential step to ensure inclusivity and equality. This important federal funding can be the initial life blood for Montgomery County technology companies, attracting additional venture capital investments," said Benjamin H. Wu, President & CEO of MCEDC. "With TEDCO's leadership, MCEDC will use our comprehensive database of local high-tech firms, including a unique list of SBIR applicants, to recruit Montgomery County women and minority entrepreneurs to participate in the sophisticated intensive proposal development workshops."

"We are pleased that MCEDC is actively participating in this program," commented [Troy LeMaile-Stovall](#), TEDCO's CEO and Executive Director. "Montgomery County is the first local jurisdiction in the State to formally participate with TEDCO in this program and we hope to have others take advantage of this valuable resource."

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About MCEDC

The Montgomery County Economic Development Corporation (MCEDC) is the official public-private economic development organization representing Montgomery County, Maryland. Created in 2016, MCEDC is led by a Board of Directors of business executives. Its mission is to help businesses start, grow and relocate in Montgomery County by helping them gain access to top talent, business and market intelligence and prime locations. For more information, visit our [website](#). Follow us on [Twitter](#), [Facebook](#), and [LinkedIn](#).

About TEDCO

TEDCO enhances economic development growth through the fostering of an inclusive entrepreneurial innovation ecosystem. TEDCO identifies, invests in, and helps grow technology companies in Maryland. Learn more at www.tedcomd.com.